

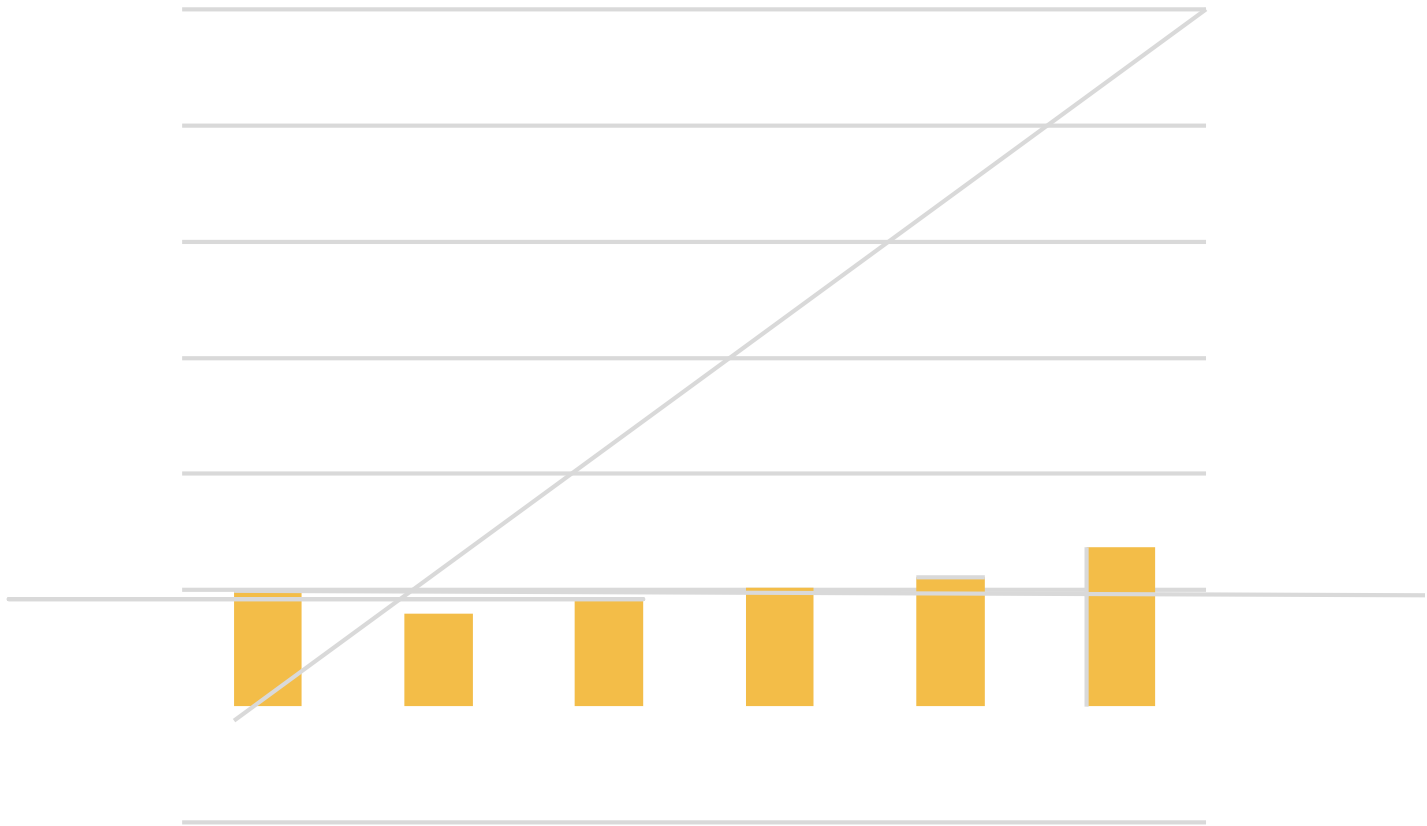


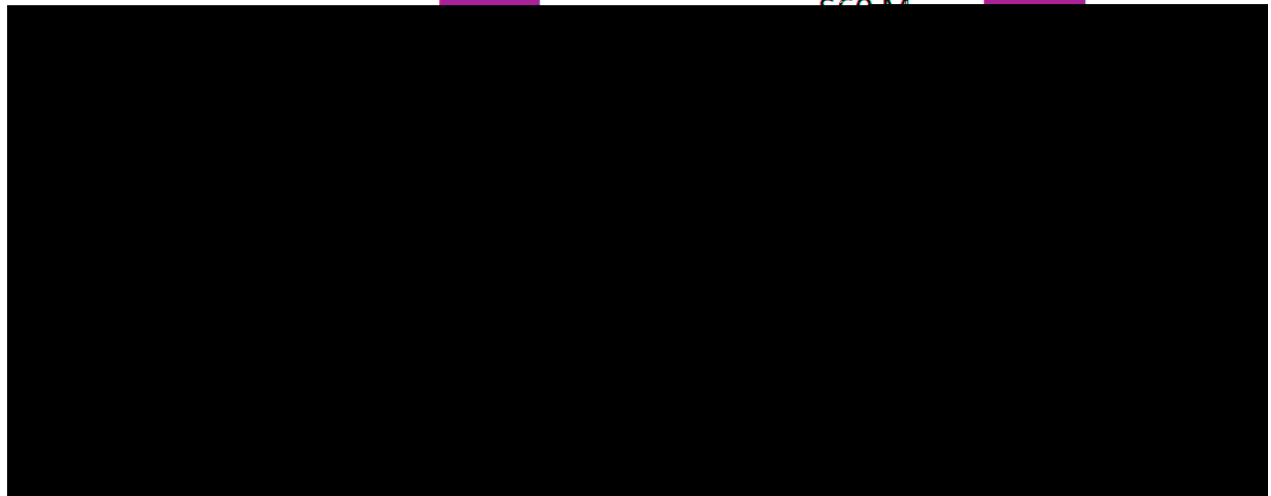


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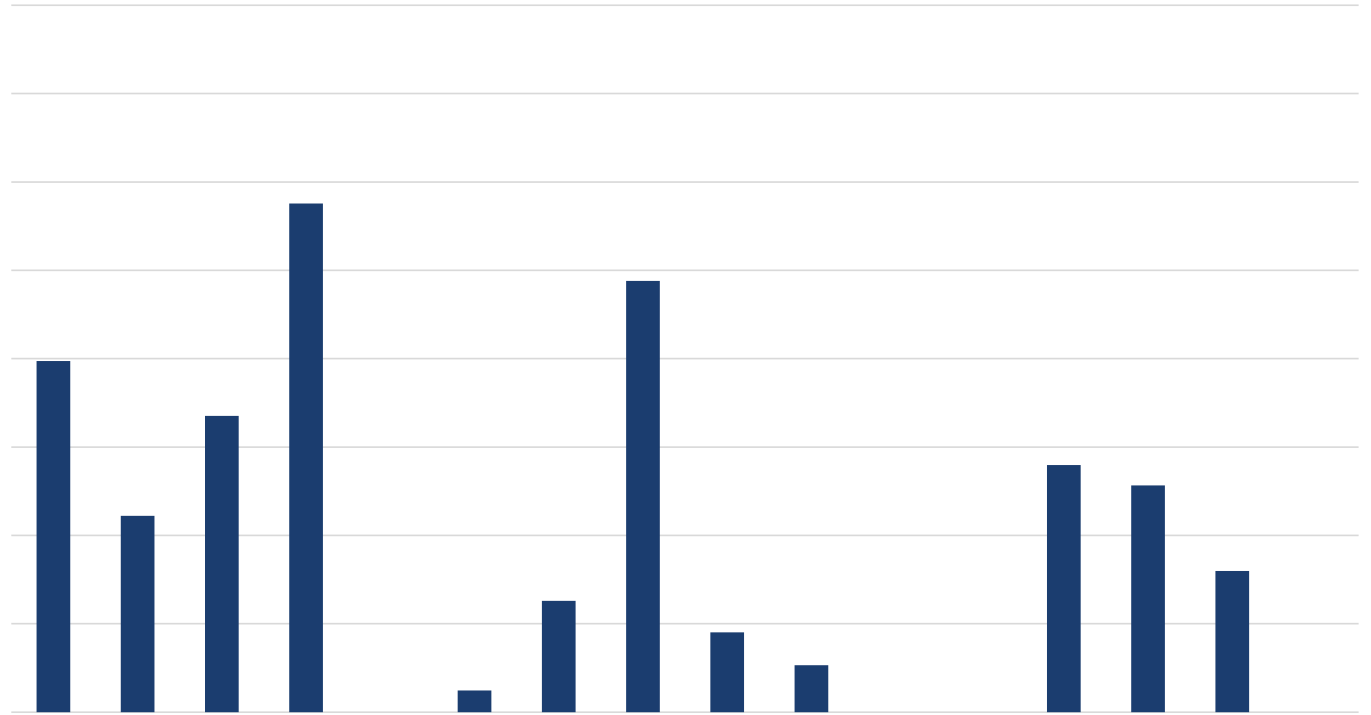




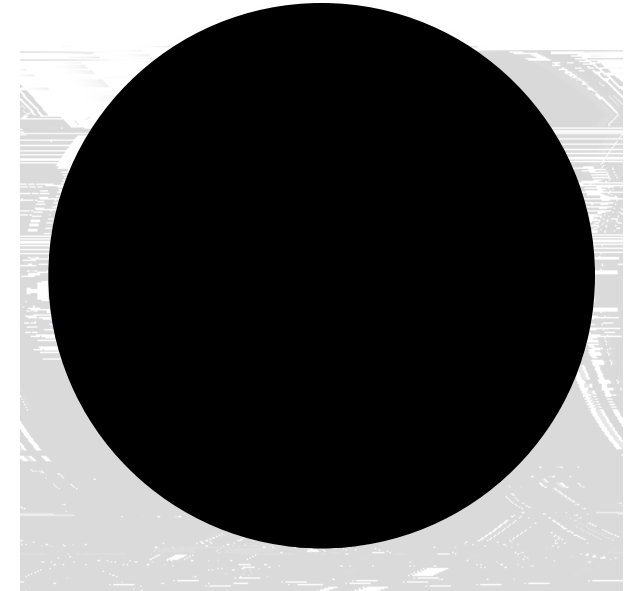
#ho' - -- ') k' .
achieved a below average share of
total energy savings (0.9%) relative
to 1.6% average of its peer utilities

CE This is not surprising as STEP was
intended to be a capacity (MW)
reduction program, not energy
reduction (MWh)

#ho' - -- ') k' .
achieves the third highest potential
peak demand savings by share



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Calculations for Slide 4